

# Osterhout, McKinney & Prather, P.A. ELDER LAW ATTORNEYS

*Celebrating 20 Years in 2010!*

**JULIE OSTERHOUT**  
*Emeritus Specialist in Elder Law  
Of Counsel*

**LANCE MCKINNEY**  
*Certified Elder Law Attorney*

**BETH PRATHER**  
*Certified Elder Law Attorney*

**BRITTON G. SWANK**  
*Elder Law Attorney*

If you have clients who need assistance with finding the right place for their ill family member to live and determining how to pay for it, ***we can assist them with becoming eligible for Medicaid.***

If you have clients who are unable to care for themselves and make their own decisions, ***we can assist their loved ones with becoming their guardian.***

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## WORDS TO THE WISE

July 2010

### Free Seminar Provides Direction to Fiduciaries

Have you been named in another person's estate planning documents to serve as a fiduciary? If so, then you may want to attend a free series sponsored by our firm designed to provide you with guidance on how to serve in these roles. The four-part series will begin on Friday, September 3, 2010. All presentations will be held in the Hope Hospice Community Room at 2430 Diplomat Parkway East in Cape Coral. Detailed information about this program is listed at the bottom of this newsletter. No reservations are required.

### Betting on Alzheimer's Drugs

Eli Lilly & Company has two Alzheimer's drugs in the final stages of human testing aimed at late-stage treatment. Both drugs are designed to reduce plaque in the brain thought by researchers to be a main contributor to the disease. It is estimated that a drug that stops or reduces memory loss could be worth more than \$5 billion a year.

Source: Bloomberg.com (July 13, 2010)  
Full Story: [www.bloomberg.com/news/2010-07-13/lilly-s-alzheimer-s-drug-gamble-aims-to-replace-10-billion-patent-losses.html](http://www.bloomberg.com/news/2010-07-13/lilly-s-alzheimer-s-drug-gamble-aims-to-replace-10-billion-patent-losses.html)

#### SEPTEMBER SERIES ON HOW TO SERVE AS A FIDUCIARY

9:30 am-10:30 pm

**9/3/2010-Power of Attorney and Health Care Surrogate:  
Legal duties and practical tips of service.**

**9/10/2010-Representative Payee: Social Security agreed to  
put you in charge, but there are strings attached.**

**9/17/2010-Trustees: How to serve when distribution is the  
primary goal.**

**10/1/2010-Trustees: Duties and traps when serving as  
Trustee on a long-term basis.**

**Call 239-791-0882 if you would like more information.**